

Press Release



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LifeWatch announces arbitration decision in Highmark case

Zug, Switzerland, March 17, 2016 – LifeWatch AG (SIX Swiss Exchange: LIFE), a market leader in the development and sale of digital health solutions, primarily for remote cardiac monitoring and sleep apnea diagnostics, reports that on Wednesday, March 16, 2016, an arbitrator from the International Centre for Dispute Resolution issued a material adverse arbitration decision against its subsidiary, LifeWatch Services, Inc. related to its dispute with Highmark Blue Cross Blue Shield, a private health insurer, over billing and payment practices. The counter-claim for which LifeWatch has been found liable, is once again related to conduct of the former CEO and management in the years 2009-2010. We are in the process of evaluating the decision and are exploring all of our options.

At this time, consistent with internal policy not to comment on ongoing litigation, no further details can be provided.

For further questions:

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About LifeWatch AG:

LifeWatch AG, headquartered in Zug and listed on SIX Swiss Exchange (LIFE), Switzerland, is a leading healthcare technology and solution company, specializing in advanced digital health systems and wireless remote diagnostic patient monitoring services. LifeWatch's services provide physicians with critical information to determine appropriate treatment and thereby improve patient outcomes. LifeWatch AG has operative subsidiaries in the United States, in Switzerland and in Israel, and is the parent company of LifeWatch Services Inc., and LifeWatch Technologies, Ltd. LifeWatch Services, Inc. is a leading U.S.-based provider of cardiac monitoring services and home sleep testing of Obstructive Sleep Apnea (OSA). LifeWatch Technologies Ltd., based in Israel, is a leading developer and manufacturer of tel-emedicine products. For additional information, please visit www.lifewatch.com.

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