



# Press Release

April 30, 2014

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## Correction: LifeWatch publishes Annual Report 2013

Neuhausen am Rheinfall, April 30, 2014 – LifeWatch AG (SIX Swiss Exchange: LIFE) today published its audited 2013 Annual Report. The corresponding press release included some incorrect data. Correct is: revenues of USD 91.06 million (instead of USD 90.77 million), an increase of 13.7% (instead of 13.3%) compared with the previous year, were achieved. Monitoring services accounted for the majority of this result with revenues of USD 89.50 million (instead of USD 89.21 million), up 12.5% (instead of 12.2%) from the year 2012. We enclose an amended press release for your information.

## LifeWatch publishes Annual Report 2013

Neuhausen am Rheinfall, April 30, 2014 – LifeWatch AG (SIX Swiss Exchange: LIFE) today published its audited 2013 Annual Report. In the year under review, LifeWatch generated revenues of USD 91.06 million, an increase of 13.7% compared with the previous year. Monitoring services accounted for the majority of this result with revenues of USD 89.50 million, up 12.5% from the year 2012. After the Board of Directors conducted an in-depth analysis of the provisional results for 2013 published on February 27, 2014, it became clear that additional provisions would be required for 2013. In particular, the legal and bad debt provisions had to be augmented, leading to increased costs of USD 3.03 million before tax effects. Furthermore, exceptional costs of USD 6.8 million include amongst others legal and professional services amounting to USD 1.36 million, a one-off payment to the former CEO Dr. Yacov Geva amounting to USD 1.34 million, a provision of USD 2 million and a one-off inventory write-off in the amount of USD 0.22 million. The net result remained positive thanks to a tax credit of USD 5.44 million, and a net profit of USD 2.9 million or USD 0.22 per share was achieved.

As previously announced LifeWatch will present the results of its Company analysis and provide detailed information on its strategy and outlook at a press conference on May 27, 2014. The Company will also report on the results for the first quarter of 2014 at the same time.

The 2013 Annual Report can be obtained from the LifeWatch website via the following link: <http://www.equitystory.com/download/companies/lifewatch/Annual%20Reports/annual-report-2013.pdf>. Printed copies of the Annual Report can be ordered at [investor-relations@lifewatch.com](mailto:investor-relations@lifewatch.com).

**Key dates:**

May 27, 2014            Media conference in Zurich  
May 28, 2014            Ordinary General Meeting in Zurich

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**About LifeWatch AG:**

LifeWatch AG, headquartered in Neuhausen am Rheinfall and listed on SIX Swiss Exchange (LIFE), Switzerland, is the leading healthcare technology and solution company, specializing in advanced telehealth systems and wireless remote patient monitoring services. LifeWatch services cater to individuals, ranging from high-risk and chronically ill patients to consumers of health and wellness products. LifeWatch AG has operative subsidiaries in the United States, in Switzerland and in Israel, and is the parent company of LifeWatch Services Inc., and LifeWatch Technologies, Ltd. LifeWatch Services, Inc. is a leading U.S.-based provider of cardiac monitoring services and home sleep testing of Obstructive Sleep Apnea (OSA). LifeWatch Technologies Ltd., based in Israel, is a leading developer and manufacturer of telemedicine products. The company is planning to introduce the LifeWatch V, an Android-based smartphone with medical sensors and apps that uses a cloud-based service platform. For additional information, please visit [www.lifewatch.com](http://www.lifewatch.com).

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This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding future results of operations and financial position, the business strategy, and plans and objectives for future operations, are forward-looking statements. The words “believe,” “may,” “will,” “estimate,” “continue,” “anticipate,” “intend,” “expect” and similar expressions are intended to identify forward-looking statements. LifeWatch AG has based these forward-looking statements largely on current expectations and projections about future events and financial trends that it believes may affect the financial condition, results of operations, business strategy, short-term and long-term business operations and objectives, and financial needs. These forward-looking statements are subject to a number of risks, uncertainties and assumptions. In light of these risks, uncertainties and assumptions, the forward-looking events and circumstances described may not occur and actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements. All forward-looking statements are based only on data available to LifeWatch AG at the time of the issue of this press release. LifeWatch AG does not undertake any obligation to update any forward-looking statements contained in this press release as a result of new information, future events or otherwise.

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