



Press Release

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LifeWatch AG: Newly composed Board of Directors assumes operational management and initiates a comprehensive analysis of the Group

- **Elaboration of proposals for improvement until next ordinary Annual General Meeting on May 28, 2014**
- **Antoine Hubert appointed Vice Chairman of the Board of Directors**
- **CEO Dr. Yacov Geva released of CEO function with immediate effect**
- **Dr. Stephan Rietiker appointed Delegate of the Board of Directors**

Neuhausen am Rheinfall, January 31, 2014 – Following today's ordinary Annual General Meeting for the fiscal year 2012 the newly composed Board of Directors of LifeWatch (SIX Swiss Exchange: LIFE) met for the first time. Antoine Hubert was appointed Vice Chairman of the Board of Directors and Thomas Rühle was elected Chairman of the Compensation Committee. Patrick Schildknecht, Thomas Rühle and Antoine Hubert form the new Audit Committee which is being chaired by Antoine Hubert.

Furthermore, it was decided that Dr. Yacov Geva be released of his CEO function with immediate effect. The Board of Directors will manage company operations on an ad interim basis until further notice and has therefore appointed Dr. Stephan Rietiker as Delegate of the Board of Directors, effective immediately. Day-to-day operations and existing co-operations will continue within the proven framework.

Simultaneously the new Board of Directors intends to analyze the company in detail over the coming four months and to elaborate proposals to put LifeWatch back on solid grounds and to unlock growth potential. The Board of Directors will present the results of this examination no later than the next ordinary Annual General Meeting scheduled for May 28, 2014 in Zurich. At the occasion of this next General Meeting the Board intends to present other independent Board candidates.

For further questions

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About LifeWatch AG:

LifeWatch AG, headquartered in Neuhausen am Rheinfall and listed on SIX Swiss Exchange (LIFE), Switzerland, is the leading healthcare technology and solution company, specializing in advanced telehealth systems and wireless remote patient monitoring services. LifeWatch services cater to individuals, ranging from high-risk and chronically ill patients, to consumers of health and wellness products. LifeWatch AG has operative subsidiaries in the United States, in Switzerland and in Israel and is the parent company of LifeWatch Services Inc., and LifeWatch Technologies, Ltd. LifeWatch Services, Inc. is a leading US-based provider of cardiac monitoring services and home sleep testing of Obstructive Sleep Apnea (OSA). LifeWatch Technologies Ltd., based in Israel, is a leading developer and manufacturer of telemedicine products. The Company is planning to introduce the LifeWatch V, an Android-based smartphone with medical sensors and apps that uses a cloud-based service platform. For additional information, please visit www.lifewatch.com.

Sign-up for customized E-mail alerts and documentation requests is available at <http://www.irlifewatch.com/alert-service.aspx>

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