

Press Release



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Appointment of Top Healthcare Executive to Lead Sales, Marketing and Expansion Strategy at LifeWatch Corp.

Chicago, IL - Card Guard AG (SIX Swiss Exchange: CARDG), the parent company of LifeWatch Corp. announced the appointment of Mike Fiorito as Chief Sales and Marketing Officer of LifeWatch Services, effective November 17, 2008. Furthermore Card Guard announced two additional changes in the Group Management responsibilities effective that same day. Brent Atwood, former Executive Vice-President Sales & Marketing, was promoted to Chief Operating Officer of LifeWatch Services and Roger Richardson, former President and Chief Operating Officer of LifeWatch Services, retires from the Group Management and will serve as an advisor for LifeWatch Services.

Mr. Fiorito brings over 25 years of solid executive management in the U.S. healthcare market. He worked for Cerner Corporation, a leading supplier of healthcare information technology for 12 years, holding key positions in Sales, Sales Leadership, and Executive Management. Most recently he led the U.S. Northeast business unit at Cerner which generated in excess of USD 200 million in revenues, and he maintained strong key figures and had impeccable cash collections. Prior to Cerner, Mr. Fiorito directed, among other responsibilities, Corporate Healthcare Programs at SmithKline Beecham. Mr. Fiorito is widely acknowledged as an extraordinary leader who delivers top line growth in leading-edge technologies and healthcare markets. He holds both a Masters and a Bachelor of Science Degree from the University of Albany, New York, and is a professional associate of the Clinical Laboratory Management Association and a former chairman of the American Cancer Society in Johnson County, Kansas.

"We are very excited that Mr. Fiorito is joining LifeWatch Corp. as we expand our advanced Healthcare IT technologies offerings to the U.S. remote patient monitoring arena," stated Yacov Geva, Chairman and CEO of Card Guard AG, the parent company of LifeWatch Corp. "His all-encompassing healthcare experience and strong track record will be an invaluable asset for our entry into the Disease Management market with the LifeStar™ ACT and the PMP4 system a complete vital sign wireless patient monitoring platform". Mr. Fiorito adds: "My objective is to success-fully position LifeWatch as a market leading corporation with a solid technology offering that will provide a true solution to our clients. My many years of healthcare management experience will be leveraged to facilitate a smooth transition as we grow our organization".

Since early 2008, Card Guard is experiencing double digit growth. To support this growth, Card Guard announced that it is expanding the monitoring services sales force, and in parallel, was pre-paring its launch of the PMP4 wireless vital signs monitoring system in the U.S. Mr. Fiorito's appointment will augment the implementation of these expansion strategies, and enhance Card Guard's reputation as an innovator of wireless healthcare technologies for Remote Patient Monitoring, Disease Management, Homecare, Drug Titration and Clinical Research.

About LifeWatch Corp.

LifeWatch Corp., through its operating subsidiaries Lifewatch Services, Inc. and LifeWatch Technologies, Inc. (Instromedix) is an independent provider of ambulatory cardiac monitoring services and a manufacturer and distributor of ambulatory cardiac and vital signs monitoring devices in the United States. Its current services are used by physicians primarily to monitor patients who are suspected of having heart rhythm disorders, or cardiac arrhythmias, and its products are used by itself and by others in connection with providing cardiac monitoring

services. LifeWatch is a wholly owned subsidiary of Card Guard AG, a leading healthcare technology and solutions provider listed on the Swiss Stock Exchange (CARDG). For more information, visit: www.lifewatch.com.